# **Programme**



Lunch **DIS**cussions 14 March 2024, 1-2 pm

# The limits of the discounted cash flow approach: The good, the bad and the ugly

In the March session of Lunch DIScussions Alexander Demuth, Björn Brand and Christian Gruschwitz of Secretariat will delve into the complexities of the Discounted Cash Flow (DCF) approach, underlining its status as a widely recognized and applied methodology in arbitration and litigation disputes. The discussion will not only illustrate the inherent benefits of DCF but will also address the method's susceptibility to the influence of selected parameters, which can significantly affect outcomes. A deeper dive into the 'ugly' truth reveals the fragility of the DCF methodology, contingent upon the integrity of underlying projections and assumptions.

Our discussion will be enriched by real arbitration cases, offering tangible insights into the method's limitations. Join us for a comprehensive examination of DCF's virtues and pitfalls and learn how expert scrutiny can navigate its limitations to achieve equitable and informed arbitration outcomes.

## **Programme**

#### Welcome address

Karsten Grillitsch

German Arbitration Institute (DIS), Bonn/Berlin

#### Discussion

Björn Brand

Secretariat, Munich

**Alexander Demuth** 

Secretariat, Hamburg

**Christian Gruschwitz** 

Secretariat, Munich

## Registration

The event will be held in the form of a video conference. There will be an alternative option to participate by audio only. Participation in this event is free of charge.

Please register by 12 March 2024 via the link below.

By registering you accept the <u>DIS General Terms and Conditions</u> for Conferences and Workshops. Registered participants will receive the access details by email prior to the event.

Please address any questions to events@disarb.org.

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